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Common \$10. per

INVESTMENT
DIVISION
JUN 12 1945
RECEIVEDNORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1944

CLEVELAND PUBLIC LIBRARY
BUSINESS-IND. DIV.
CORPORATION FILE

Operating Revenues:

Local Service Revenue	\$ 955,141.55
Toll Service Revenue	554,930.75
Miscellaneous Revenue	34,999.70
Less Uncollectible Revenue	<u>6,543.81</u>

Total Operating Revenue \$ 1,538,528.19

Operating Expenses:

Maintenance Expense	\$ 162,527.19
Depreciation	226,553.28
Traffic Expense	191,912.65
Commercial Expense	70,868.26
General Office Expense	54,408.09
Other Operating Expense	<u>37,136.22</u>

Total Operating Expense \$ 743,405.69

Operating Income

Less Operating Taxes 526,803.92

Net Operating Income

Other Income 484.57

Net Income Available for Fixed Charges

\$ 268,803.15

Fixed Charges:

Interest on Funded Debt	\$ 77,590.02
Amortization of Discount on Funded Debt	<u>4,728.84</u>

Total Fixed Charges \$ 82,318.86

Net Income Available for Dividends and Surplus

\$ 186,484.29

Preferred Dividends Paid

81,651.50

Common Dividends Paid

85,200.00

Income Available for Surplus

\$ 19,632.79

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NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1944

Assets

Telephone Plant	\$ 5,423,843.40
Other Investments	12,822.23
Cash and Deposits	678,548.28 ✓
Working Funds	655.00 ✓
Notes and Accounts Receivable	1,088.59 ✓
Due from Customers and Agents	107,333.91 ✓
Material and Supplies	100,893.56 ✓
Other Current Assets	850.00 ✓
Prepayments	3,925.63
Discount on Funded Debt	<u>97,335.29</u>
Total Assets	\$ 6,427,295.89

Liabilities

Common Capital Stock	\$ 1,420,000.00
6% Preferred Capital Stock	529,100.00
5% Preferred Capital Stock	1,000,000.00
Premium on Capital Stock	17,535.00
Funded Debt	1,752,000.00
Accounts Payable	112,401.29 ✓
Unmatured Interest	32,329.17 ✓
Advance Billing	7,146.01 ✓
Accrued Taxes	533,474.62 ✓
Other Accrued Liabilities	747.94 ✓
Depreciation Reserve	826,151.80
Unappropriated Surplus	<u>196,410.06</u>
Total Liabilities	\$ 6,427,295.89

